

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2016

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	24,260.15	0.00	24,260.15
Stonegate - Reserve Account	0.00	56,000.94	56,000.94
Stonegate - Reserve CD	0.00	52,068.46	52,068.46
Total Checking/Savings	<u>24,260.15</u>	<u>108,069.40</u>	<u>132,329.55</u>
Other Current Assets			
Assessment Receivable	34,935.92	0.00	34,935.92
Allowance for doubtful account	-28,015.69	0.00	-28,015.69
Undeposited Funds	0.00	0.00	0.00
Prepaid insurance	643.95	0.00	643.95
Total Other Current Assets	<u>7,564.18</u>	<u>0.00</u>	<u>7,564.18</u>
TOTAL ASSETS	<u><u>31,824.33</u></u>	<u><u>108,069.40</u></u>	<u><u>139,893.73</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	7,005.00	0.00	7,005.00
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	275.00	0.00	275.00
Total Current Liabilities	<u>14,513.33</u>	<u>0.00</u>	<u>14,513.33</u>
Total Liabilities	14,513.33	0.00	14,513.33
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	31,452.61	31,452.61
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>106,039.40</u>	<u>106,039.40</u>
Operating fund balance	15,820.24	0.00	15,820.24
Net Income	3,520.76	0.00	3,520.76
Total Equity	<u>19,341.00</u>	<u>106,039.40</u>	<u>125,380.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>33,854.33</u></u>	<u><u>106,039.40</u></u>	<u><u>139,893.73</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
November 2016

	Nov 16	Budget	Jan - Nov 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,233.33	79,566.67	79,566.67	86,800.00
4060 · Late Charges	175.00		998.99		
4070 · Bldg Review Bd Fees	750.00		2,400.00		
4120 · Other Income	0.00		(990.00)		
4280 · Interest Income	1.94		14.14		
4281 · Reserve Interest Income	26.97		310.07		
Total Income	8,187.24	7,233.33	82,299.87	79,566.67	86,800.00
Total Income	8,187.24	7,233.33	82,299.87	79,566.67	86,800.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	9,890.00	9,350.00	10,200.00
8040 · Postage and Delivery	9.50	22.50	361.89	247.50	270.00
8060 · Copies/Printing/Supplies	91.70	108.33	1,120.78	1,191.67	1,300.00
8080 · Accounting/Auditing	50.00	62.50	550.00	687.50	750.00
8090 · Social Committee	0.00	29.17	54.63	320.83	350.00
8100 · Legal Services	142.50	458.33	11,345.43	5,041.67	5,500.00
8120 · Insurance Property/Gen Lia	321.96	383.33	3,533.92	4,216.67	4,600.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	206.66	206.67	2,943.35	2,273.33	2,480.00
8300 · Security	105.00	250.00	2,845.50	2,750.00	3,000.00
8345 · Miscellaneous	0.00	83.33	0.00	916.67	1,000.00
8465 · Annual Corporate Report	0.00	0.00	61.25	100.00	100.00
Total Administration Management	1,777.32	2,454.16	32,856.75	27,245.84	29,700.00
Maintenance					
5040 · General Maintenance	0.00	91.67	0.00	1,008.33	1,100.00
5510 · Building Cleaning	0.00	8.33	0.00	91.67	100.00
Total Maintenance	0.00	100.00	0.00	1,100.00	1,200.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,450.00	37,950.00	37,950.00	41,400.00
6045 · Landscape Restoration	0.00	291.67	3,035.00	3,208.33	3,500.00
6080 · Landscape Misc / Mulch	0.00	250.00	288.75	2,750.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	578.00	458.33	500.00
6119 · Irrigation Repairs	0.00	83.33	600.50	916.67	1,000.00
6230 · Walkover/Trail Maintenance	0.00	333.33	1,200.00	3,666.67	4,000.00
6240 · Pest Control	0.00	25.00	225.00	275.00	300.00
Total Grounds Maintenance	3,450.00	4,475.00	43,877.25	49,225.00	53,700.00
Utilities					
7900 · Electric	193.38	175.00	1,735.04	1,925.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	91.67	100.00
Total Utilities	193.38	183.33	1,735.04	2,016.67	2,200.00
Total Expense	5,420.70	7,212.49	78,469.04	79,587.51	86,800.00
Net Ordinary Income	2,766.54	20.84	3,830.83	(20.84)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	26.97		310.07		
Total Other Expense	26.97		310.07		
Net Other Income	(26.97)	0.00	(310.07)	0.00	0.00
Net Income	2,739.57	20.84	3,520.76	(20.84)	0.00